

# THE STM INTERNATIONAL PENSION PLAN

## SCHEDULE OF FEES (FIXED RATE)

### ESTABLISHMENT FEES

<b>INITIAL SET-UP (ONLINE)</b>	£150	For online applications only and cash transfers from UK Registered Pension Schemes
<b>INITIAL SET-UP (PAPER)</b>	£291.67	For paper applications and cash transfers from UK Registered Pension Schemes
		Additional fees In-specie transfer - £75 per asset Cash transfers from non-UK schemes - £333.34

### ANNUAL FEES

<b>ANNUAL ADMINISTRATION</b>	£500	Payable on establishment and then on each anniversary thereafter
------------------------------	------	--

### OTHER FEES

<b>ESTABLISHMENT OF PENSION BENEFIT</b>	ZERO*	For initial establishment of pension benefits
<b>ANNUAL INCOME BENEFIT</b>	ZERO	External charges may be deducted, such as any bank payment fees or foreign exchange fees
<b>BENEFICIARY PENSION SET-UP</b>	£250	Payable on completion of transaction
<b>SCHEME CLOSURE</b>	£833.34	Payable on transfer out to a non-STM Group pension, payment of total remaining pension fund which results in closure of The STM International Pension Plan or payment of death benefits
<b>PENSION SHARING ORDER</b>	£250	Subject to receipt of appropriate UK Court Order
<b>THIRD PARTY INFORMATION REQUEST</b>	£50	We reserve the right to charge fees on a time cost basis where request is particularly complex

\* For phased drawdown (taking pension benefits in stages) an additional administration fee of £125 per tranche applies

#### Notes:

- These fees are effective as from 1 February 2017.
- All fees may be altered for both new and existing business by the Scheme Administrator giving at least one month's written notice.
- All fees are collected as and when they fall due by deduction from the monies held by the Scheme Administrator on behalf of the member.
- These fees do not include any fees that may be payable to a third party, including financial or investment advisers, investment providers, and banking institutions.
- Establishment fees are due on establishment. Annual fees are due on establishment and then on each anniversary thereafter. Other fees are due as they arise.
- Annual administration fee will not be pro-rated in event of scheme closure mid-year.
- Communications will be sent electronically and statements will be available electronically. If a member wishes to opt out of this service and receive paper based communications then an additional annual fee of £208.34 will apply.
- Our fees are exclusive of UK VAT, however any fees due in respect of EU resident members will be subject to UK VAT at the current rate of 20%.
- We reserve the right to charge fees on a time cost basis for complex administration and/or investment matters. Our hourly rates are currently: Administrator - £75 per hour, Senior Administrator - £100 per hour, Manager - £200 per hour, Specialist - POA.
- HSBC bank charges are currently: BACS Payments (UK bank accounts only) - Nil, Faster Payments (UK bank accounts only) - £4, CHAPS Payments (UK bank accounts only) - £12, International CHAPS Payments - £17.



PART OF



For more information please contact:  
t: +44 (0)203 479 5505  
w: [www.londoncolonial.com](http://www.londoncolonial.com)  
e: [CustomerRelations@londoncolonial.com](mailto:CustomerRelations@londoncolonial.com)

