

THE STM INTERNATIONAL PENSION PLAN

SCHEDULE OF FEES (VARIABLE COMPONENT RATE)

This document has been produced to help you to fully understand the fees involved in both the initial set-up and the ongoing administration of The STM International Pension Plan.

All the fees described below will be collected as and when they fall due by deduction from the funds held by the Trustee.

ESTABLISHMENT		
FEE	AMOUNT	WHEN WILL FEE BE TAKEN
INITIAL SET-UP FEE (ONLINE)	£150	On establishment
INITIAL SET-UP FEE (PAPER)	£291.67	
ANNUAL ADMINISTRATION FEE	£291.67	On establishment and annually on anniversary

TRANSFERS IN		
FEE	AMOUNT	WHEN WILL FEE BE TAKEN
CASH TRANSFER IN FROM UK REGISTERED PENSION SCHEME	Nil	On completion of transfer
IN-SPECIE TRANSFER FROM UK REGISTERED PENSION SCHEME	£75 per asset	
CASH TRANSFER IN FROM NON-UK SCHEME	£333.34	
IN-SPECIE TRANSFER FROM NON-UK SCHEME	£333.34 + £75 per asset	

If you wish to invest with a provider not available on our panel, or with more than one panel provider, the Additional Investment Component Annual Fee will apply at the next anniversary date and annually thereafter. If your investment needs to change in the future and you only wish to invest with a single investment panel provider, the Additional Investment Component Annual Fee will no longer apply.



If you choose to invest with a non-panel provider the following fees will also apply.

INVESTMENTS		
FEE	AMOUNT	WHEN WILL FEE BE TAKEN
ADDITIONAL INVESTMENT FEE	£125	Next anniversary date
UK INVESTMENT MANAGER SET-UP	£100	Upon completion of transaction
NON-UK INVESTMENT MANAGER SET-UP	TIME COST	
STOCKBROKER ACCOUNT SET-UP	£50	
PLATFORM ACCOUNT SET-UP	£50	
OFFSHORE BOND SET-UP	£50	
INVESTMENT TRANSACTION FEE TO SEND/RECEIVE FUNDS TO/FROM CHOSEN INVESTMENT PROVIDER	£30	

When you wish to take benefits from The STM International Pension Plan the Benefits and Income Component Annual Fee will apply at the next anniversary date and annually thereafter. Once you apply the Benefits and Income Component it cannot be removed.

BENEFITS AND INCOME		
FEE	AMOUNT	WHEN WILL FEE BE TAKEN
BENEFITS AND INCOME COMPONENT ANNUAL FEE	£125	Next anniversary date
DRAWDOWN SET-UP AND PAYMENT OF TAX-FREE CASH PER TRANCHE	£125	Upon completion of transaction
CLOSURE OF THE STM INTERNATIONAL PENSION PLAN DUE TO FULL ENCASHMENT	£200	
AD HOC INCOME PAYMENT	£30	
CHANGES TO INCOME PAYMENTS	£50	
ISSUE PAYSLEIPS BY EMAIL	£30	Annually on anniversary date
ISSUE PAYSLEIPS BY POST	£60	
ANNUITY PURCHASE	£150	Upon completion of transaction



OTHER FEES PAYABLE

FEE	AMOUNT	WHEN WILL FEE BE TAKEN
CASH TRANSFER OUT TO UK REGISTERED PENSION SCHEME	£150	On completion of transaction
IN-SPECIE TRANSFER OUT TO UK REGISTERED PENSION SCHEME	£150 + £75 per asset	
CASH TRANSFER OUT TO NON-UK SCHEME*	£333.34	
IN-SPECIE TRANSFER OUT TO NON-UK SCHEME*	£333.34 + £75 per asset	
FORWARD FUNDS AFTER CLOSURE OF THE STM INTERNATIONAL PENSION PLAN	£150	
SMALL POT PAYMENT AFTER CLOSURE OF THE STM INTERNATIONAL PENSION PLAN	£300	
BENEFICIARY PENSION SET-UP	£250	
PAYMENT OF DEATH BENEFITS	TIME COST	
PENSION SHARING ORDER	£150	
REQUEST FOR INFORMATION BY A THIRD PARTY	£50	
ADDITIONAL BANK STATEMENT	£35	
ADDITIONAL FULL STATEMENT	£75	
HSBC BANK CHARGES		
BACS PAYMENTS (UK BANK ACCOUNTS ONLY)	Nil	
FASTER PAYMENTS (UK BANK ACCOUNTS ONLY)	£4	
CHAPS PAYMENTS (UK BANK ACCOUNTS ONLY)	£12	
INTERNATIONAL CHAPS PAYMENTS	£17	

* We will not charge for switches between the STM Group of companies products.



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Notes:

1. These fees are effective as from 1 February 2017.
2. All fees may be altered for both new and existing business by the Scheme Administrator giving at least one month's written notice.
3. All fees are collected as and when they fall due by deduction from the monies held by the Scheme Administrator on behalf of the member.
4. These fees do not include any fees that may be payable to a third party, including financial or investment advisers, investment providers, and banking institutions.
5. Establishment fees are due on establishment. Annual fees are due on establishment and then on each anniversary thereafter. Other fees are due as they arise.
6. The annual administration fee will not be pro-rated in the event of scheme closure mid-year.
7. Communications will be sent electronically and statements will be available electronically. If a member wishes to opt out of this service and receive paper based communications then an additional annual fee of £208.34 will apply.
8. Our fees are exclusive of UK VAT, however any fees due in respect of EU resident members will be subject to UK VAT at the current rate of 20%.
9. We reserve the right to charge fees on a time cost basis for complex administration and/or investment matters. Our hourly rates are currently: Administrator - £75 per hour, Senior Administrator - £100 per hour, Manager - £200 per hour, Specialist - POA.



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