

**Balance sheet**

**S.02.01.02**

		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	80,978.87
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	0.00
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	80,978.87
Government Bonds	R0140	80,978.87
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	307,755,102.00
Loans and mortgages	R0230	1,050,000.00
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	1,050,000.00
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	0.00
Non-life and health similar to non-life	R0280	0.00
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0.00
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	7,666.00
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	11,612.00
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	7,695,104.00
Any other assets, not elsewhere shown	R0420	7,548,793.00
<b>Total assets</b>	<b>R0500</b>	<b>324,149,255.87</b>
<b>Liabilities</b>		
Technical provisions – non-life	R0510	0.00

Technical provisions – non-life (excluding health)	R0520	0.00
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	0.00
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0.00
Technical provisions - health (similar to life)	R0610	0.00
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0.00
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	302,911,973.00
Technical provisions calculated as a whole	R0700	302,152,493.00
Best Estimate	R0710	
Risk margin	R0720	759,480.00
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	38,115.00
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	388,329.00
Subordinated liabilities	R0850	0.00
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	7,588,398.00
<b>Total liabilities</b>	R0900	310,926,815.00
<b>Excess of assets over liabilities</b>	R1000	13,222,440.87



Life and Health SLT Technical Provisions

5.12.01.02

	insurance with profit participation	Index linked and cash linked insurance				Other life insurance				Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Accepted reinsurance	Total (2) (4) (6) (8) (9) (10) (11) (12) (13) (14)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health insurance (reinsurance accepted)	Total (Health similar to life insurance)		
		COLO	COIS	COIV	COIVP	COIG	COIVP	COIN	COIN				COLO	COIN	COIV				COLO	COIN
Technical provisions calculated as a whole	RS100											302,312,979.00								0.00
Total Recoverable from reinsurance/SPV and Fidei for after the adjustment for expected losses due to contingencies defined in accordance to the calculation formula	RS100		422,142,893.00																	0.00
Technical provisions calculated as a sum of BE and RM												0.00								0.00
<b>Best Estimate</b>																				
Cross Best Estimate	RS100											0.00								0.00
Total Recoverable from reinsurance/SPV and Fidei for after the adjustment for contingencies defined in accordance to the calculation formula	RS100											0.00								0.00
Best estimate minus recoverables from reinsurance/SPV and Fidei for - total	RS100	0.00			0.00				0.00	0.00		0.00			0.00		0.00	0.00		0.00
Risk Margin	RS100		750,463.00									750,463.00								0.00
<b>Amount of the transitional on Technical Provisions</b>																				
Technical Provisions calculated as a whole	RS100											0.00								0.00
Best estimate	RS100											0.00								0.00
Risk margin	RS100	0.00				0.00						0.00			0.00					0.00
Technical provisions total	RS100	0.00	302,312,979.00								0.00	302,312,979.00	0.00						0.00	0.00

**Own funds**

**S.23.01.01**

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/95</b>						
Ordinary share capital (gross of own shares)	R0010	1,500,000.00	1,500,000.00			
Share premium account related to ordinary share capital	R0030	0.00				
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0040	0.00				
Subordinated mutual member accounts	R0050	0.00				
Surplus funds	R0070	0.00				
Preference shares	R0090	801.00				801.00
Share premium account related to preference shares	R0110	795,199.00				795,199.00
Reconciliation reserve	R0130	10,926,440.87	10,926,440.87			
Subordinated liabilities	R0140	0.00				
An amount equal to the value of net deferred tax assets	R0160	0.00				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0.00				
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230	0.00				
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>13,222,440.87</b>	<b>12,426,440.87</b>	<b>0.00</b>	<b>0.00</b>	<b>796,000.00</b>
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0.00				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	0.00				
Unpaid and uncalled preference shares callable on demand	R0320	0.00				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0.00				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0.00				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0.00				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0.00				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0.00				
Other ancillary own funds	R0390	0.00				
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	13,222,440.87	12,426,440.87	0.00	0.00	796,000.00
Total available own funds to meet the MCR	R0510	12,426,440.87	12,426,440.87	0.00	0.00	
Total eligible own funds to meet the SCR	R0540	13,061,464.67	12,426,440.87	0.00	0.00	635,023.80
Total eligible own funds to meet the MCR	R0550	12,426,440.87	12,426,440.87	0.00	0.00	
SCR	R0580	4,233,492.00				
MCR	R0600	3,331,850.00				
Ratio of Eligible own funds to SCR	R0620	3.085300000				
Ratio of Eligible own funds to MCR	R0640	3.729600000				

**Reconciliation reserve**

		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	13,222,440.87
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	2,296,000.00
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>10,926,440.87</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>0.00</b>

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01**

Linear formula component for non-life insurance and reinsurance obligations		MCR components	
			C0010
MCRNL Result	R0010		0.00

Background information		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations		C0040	
MCRL Result	R0200		2,120,383.81

Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230	302,911,973.00	
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

Overall MCR calculation		C0070	
Linear MCR	R0300		2,120,383.81
SCR	R0310		4,233,492.00
MCR cap	R0320		1,905,071.40
MCR floor	R0330		1,058,373.00
Combined MCR	R0340		1,905,071.40
Absolute floor of the MCR	R0350		3,331,850.00
<b>Minimum Capital Requirement</b>	<b>R0400</b>		<b>3,331,850.00</b>