



LONDON &
COLONIAL

INNOVATION YOU CAN TRUST

Open Pension – Interest Rates

Interest rates applicable to Members' cash accounts with HSBC

Rates of interest apply according to balances as shown below. These rates are for instant access money. Interest is paid gross and is credited monthly. The rates are cumulative i.e. the first £10,000 of the balance earns the rate shown of base rate minus 2.25%, any excess over £10,000 up to £25,000 earns base rate minus 1.75%, any excess over £25,000 up to £50,000 earns base rate minus 1.15% and so on.

		BBR	Interest rate payable with base rate at			
From	To	-%	0.5%	1.0%	3.0%	5.0%
£0	£10,000	2.25%	0.00%	0.00%	0.75%	2.75%
£10,000	£25,000	1.75%	0.00%	0.00%	1.25%	3.25%
£25,000	£50,000	1.15%	0.00%	0.00%	1.85%	3.85%
£50,000	£75,000	0.95%	0.00%	0.05%	2.05%	4.05%
£75,000	£100,000	0.90%	0.00%	0.10%	2.10%	4.10%
£100,000	£200,000	0.85%	0.00%	0.15%	2.15%	4.15%
£200,000	Infinity	0.75%	0.00%	0.25%	2.25%	4.25%

OP IR v2