



LONDON &  
COLONIAL

INNOVATION YOU CAN TRUST

## Open Pension – Permitted Investments

The range of permitted investments includes the following general categories:

There are few regulatory restrictions on the investments that are allowable, however, there are severe tax consequences if certain assets are purchased. Generally your Open Pension can make investments in the following assets without penalty:

- Cash
- Shares quoted on the London Stock Exchange
- Shares quoted on recognised overseas Stock Exchanges
- Unit Trusts, Open Ended Investment Companies (OEICs) and Investment Trusts
- Loans to 3rd Parties
- Insurance company managed and unitised funds
- UK and overseas commercial property (and associated borrowing if required)  
- see separate property notes for more details
- Traded endowment policies
- Structured products
- Warrants / futures / options and other derivatives (where the liability must be "covered" / limited to the value of the fund).
- Investment in unquoted shares may be possible in some circumstances

Investments that don't sit in one of the general categories above may still be permitted. To discuss, please contact our sales support team on 0870 7566696.

Investments not permitted:

- Loans cannot be made to you or anyone connected with you
- Residential property or personal chattels capable of private use, such as paintings

The Scheme Trustee reserves the right to refuse any investment if it would be likely to carry unacceptable risks for London & Colonial as owner or require unduly complex administration.

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