

**Draft deed of appointment
of new trustee to act with the original
trustees of a London & Colonial trust**

For the consideration of legal advisers

- This draft deed may be suitable if the Settlor wishes to appoint an additional trustee under one of the following trusts that the Settlor has created using the drafts provided by London & Colonial Assurance Plc:
 - Discretionary Gift Trust
 - Discretionary Loan Trust
 - Discretionary Discounted Gift Trust.
- The parties should follow the completion instructions in the margin of the document.
- This draft is suitable only where the Settlor wishes to appoint an additional trustee to act with the Original Trustees appointed in the trust deed.
- The completed deed should be returned to London & Colonial who will record the names of the new trustees with whom any future dealings will be made. Any subsequent changes of trustee must be notified to London & Colonial. The original deed will be returned to the first-named trustee and should be kept in a safe place. At the time of any claim, the deed of appointment will be necessary to prove the trustees' title to the Bond.

Note: This document is provided on the strict understanding that it is a draft to be considered by the Settlor and his/her legal advisers. London & Colonial cannot accept any responsibility for loss, damage or other claim which may arise from the use of this document or in the way in which it is completed.

INSERT the date this Deed is signed here

This Deed is made on the _____ day of _____ 20_____

Insert Settlor's name and address here.

Between

of

Insert name of second Settlor and address here.

and

of

hereinafter called the **Settlor** and where two persons are named, the "Settlor" includes both of them of the first part

AND

INSERT here the name(s) and address(es) of the persons who were the Original Trustees with the Settlor and who continue to act.

of

and

of

(the "**Continuing Trustees**") of the second part

AND

INSERT the name and address of the new trustee

of

(the "**New Trustee**") of the third part.

INSERT here the date of the Trust and its name

AND IS SUPPLEMENTAL to a Deed of Trust dated

and known as _____ (“the Trust”) and made between the Settlor and the Continuing Trustees as Original Trustees of the Trust

WHEREAS

1. The Settlor and Continuing Trustees are the Present Trustees of the Trust.
2. The power of appointing new or additional trustee(s) under the Trust is vested for the time being in the Settlor.
3. The Settlor desires to appoint the New Trustee to act jointly with the Settlor and Continuing Trustees as Trustees of the Trust in the execution and administration thereof.
4. The New Trustee wishes to accept his/her appointment as Trustee of the Trust.
5. The only asset currently held by the Present Trustees subject to the terms of the Trust is Offshore Open Bond numbered (“the Bond”) issued by London & Colonial Assurance PLC (“the Company”), and it is intended that legal ownership of the Bond shall be transferred into the joint ownership of the Settlor, the Continuing Trustees and the New Trustee.

INSERT here the number of the Bond

AND WITNESSES as follows:-

1. In exercise of the power conferred by the Trust and all other powers (if any) the Settlor hereby appoint(s) the New Trustee to be a Trustee to act jointly with the Settlor and Continuing Trustees as Trustees for all the purposes of the Trust.
2. The New Trustee accepts the appointment effected by this Deed.
3. With effect from the date of this Deed the Settlor and the Continuing Trustees as Trustees of the Trust hereby assign the Bond to the Settlor, the Continuing Trustees and the New Trustee to be held subject to the terms of the Trust.
4. The parties hereto will notify the Company of the assignment referred to above.

Sending this deed to London & Colonial will constitute notice of this assignment

SIGNATURES:

IN WITNESS whereof the parties hereto executed this Deed the day and year stated above

SIGNED AS A DEED AND DELIVERED by the said:

All the parties should sign here. Each signature should be witnessed.

Name of Settlor (print)

(Signature of Settlor)

In the presence of:

Witness _____

(Witness' signature)

Address _____

Name of Second Settlor (print)

(Signature of Second Settlor)

In the presence of:

Witness _____

(Witness' signature)

Address _____

Name of Continuing Trustee (print)

(Signature of Continuing Trustee)

In the presence of:

Witness _____

(Witness' signature)

Address _____

Name of Continuing Trustee (print)

(Signature of Continuing Trustee)

In the presence of:

Witness _____

(Witness' signature)

Address _____

Name of New Trustee (print)

(Signature of New Trustee)

In the presence of:

Witness

(Witness' signature)

Address
