



EU SIPP - FEE BASIS

All the fees described below will be collected as and when they fall due by deduction from the funds held by the Trustee.

Initial Set-Up Charge	£1000 per member due upon receipt of funds
Maintenance Charge	£1000 due on the commencement date and annually thereafter

Transfers in

Cash	No charge
In Specie *	£30 per asset plus transaction charge as below

Investment charges

Securities, Unit Trusts, OEICS, Investment Trusts, Trustee Investment plans	£30 per transaction (purchase and sale = 2) unless held with a fund manager
Deposits with institutions other than the Scheme Bankers	£100 per account
Secondhand Policy	£60 per transaction (purchase and sale = 2)
Other investments	£quoted upon application

Property charges (UK)

£according to work involved

Typical UK commercial property charges

Property Purchase	£400 upon instruction
New mortgage (or re-mortgage)	£250 upon instruction
Standing investment with existing lease(s)	£100 per lease upon instruction
Annual Property Holding Fee	£295, plus £100 if borrowing involved, per annum in arrears, upon anniversary of completion date
Property Sale	£200 upon instruction

Please note that charges made by third parties including Valuers, Solicitors and Independent Property Managers fees are payable in addition to our charges.

Portfolio with an Investment Manager (UK)

Appointment of Manager and Initial Transfer of Funds	£100 in year one, £30 per annum in advance thereafter
Subsequent Transfers and Returns of Funds	£30

Please note that charges made by third parties including Investment Managers and Custodians are payable in addition to our charges.

* Please note that we can ONLY facilitate transfers in specie from overseas schemes such as QROPS

More details overleaf...

Benefits

Cash benefit	No charge
Income benefit*	£120 per annum, in advance plus
for annual payments	No charge OR
for more frequent regular payments	£20 per payment annually in advance
for additional one-off payments	£30 per payment
Review of income limits	No charge
Transfer out	£150 plus investment disposal and/or transfer charges
Purchase of annuity from London & Colonial	No charge
Purchase of annuity from another insurer	£100
Payment of death benefits	Eaccording to work involved, minimum £175

*Whether or not any income is taken in any particular year.

Statements

We provide two statements per year without charge	
Additional statements provided on request	£20 each

Please note that these fees do not provide for any payments to your financial adviser. Our fees are NOT subject to VAT.

- Note:
- 1) All charges may be altered (for new and/or existing business) subject to at least 1 month notice.
 - 2) All fees will be linked approximately to the index for NAE.
 - 3) We reserve the right to make additional charges for exceptionally complex investments.

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